

## Explanation of variances – pro forma

Name of smaller authority: **RINGMORE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,872	16,260				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,166	5,250	84	1.63%	NO		
3 Total Other Receipts	16,706	26,866	10,160	60.82%	YES		Parish Paths Partnership grant from Devon CC for £7,000 to rebuild long footpath. Neighbourhood Plan grant of £4,425. Night Landing Site grant from Devon Air Ambulance of £4,938
4 Staff Costs	1,169	1,126	-43	3.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,315	39,054	25,739	193.31%	YES		Works to rebuild footpath £12,000. Erection of Night Landing Site lighting tower £10,167. Purchase of container to use as store £2,970.
7 Balances Carried Forward	16,260	8,196			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,260	8,196				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,335	22,556	13,221	141.63%	YES		Night Landing Site equipment £10,091, storage container £2,475, defibrillator £654
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable